

## **FUNDS AVAILABILITY POLICY**

### **DESCRIPTION OF DEPOSIT**

### **WHEN FUNDS CAN BE WITHDRAWN BY CASH OR CHECK\***

**Direct Deposit, Cash, Wire Transfers, cashiers, Certified, Teller's, Government Approved, Local Payroll Checks and Checks Drawn on Union Settlement Federal Credit Union**

**The day we receive the deposit**

**The first \$100.00 of a day's deposit of other checks**

**The first (1) business day after the day of deposit**

**Local Checks**

**The fifth (5) business day after the day of deposit**

**Non Local Checks**

**The tenth (10) business day after the day of deposit**

### **NEW ACCOUNTS**

**The following special rules will apply during the first 60 days your account is open:**

**Local Checks**

**The tenth (10) business day after the day of deposit**

**Non Local Checks**

**The tenth (10) business day after the day of deposit**

**\*FUNDS MAYBE DELAYED FOR A LONGER PERIOD UNDER CERTAIN CIRCUMSTANCES**