

UNION SETTLEMENT Federal Credit Union

"Not for Profit, Not for Charity, But for Service."



CHRONICLE

USFCU Has Great News About Teens' Money



Teens can make their money go farther. Much farther. All it takes is a little know-how. Now your credit union is making sure they get that know-how.

For five mornings this summer, Union Settlement FCU will offer "Money & Me," a hands-on experience that gives teenagers the

basics of money—and how to make it work for them. They'll learn about:

- Budgets: how to make them, how to make them stick
- Savings and checking accounts
- Credit: the good and the bad
- Saving and shopping for a big purchase
- Planning and investing for the future

"Money & Me" will take place July 13-17th from 10am – 2pm at the Credit Union. The program is FREE. To find out more, see a representative or call 212-828-6060.

USFCU Brings You Your New Debit Card

When you sign up for a FREE Checking Account with USFCU, you'll receive a FREE Debit Card. There are no fees for using your Debit Card, and you can use it wherever VISA® is accepted.*



*International transactions are subject to fees. Card will be coming out beginning July 1, 2009.

Summer Loan Sale!

Tired of spring showers? Do you need a vacation? Union Settlement FCU has the solution! Apply for a Summer Loan with the Credit Union and enjoy your time off.

Union Settlement FCU wants to take you away from it all. Apply for a Summer Loan beginning May 1st by calling our bilingual, 24-hour loan center at 1-877-783-1540. You can also apply online at www.unionsetfcu.org or by stopping in to the Credit Union.

*APR = Annual Percentage Rate. Promotional rate applies to loans up to \$5000 and when automatic payment or payroll deduction is selected as method of payment. Rate based off of applicant credit. Offer valid with approved credit. To receive promotional rate, applications must be submitted on or before July 31, 2009. **Amounts \$5001+ will be underwritten at the current pricing model. Maximum term is 60 months. Rates and terms subject to change without notice. Membership and pledged share deposit of 15% are required.



Gift Cards are Here for the Summer

Your credit union now offers VISA® gift cards! This summer, when you're on vacation, carry around a VISA® gift card. It's safer than carrying cash and easier to use than traveler's checks. Best of all, they're accepted anywhere you see the VISA® logo at thousands of locations worldwide.

- Denominations of \$10.00 - \$500.00
- Low, \$3.50 fee per gift card
- Non-reloadable

Even better, these gift cards make great gifts. No more searching for the "perfect gift" and no more waiting in line for returns. Stop in to the Credit Union today and get your VISA® gift card!

Upcoming Events

- USA Ethnic Festival** – June 24
- Money & Me Summer Camp** – July 13 - 17
- Financial Literacy Course** – August
- Youth Week** – August 10 - 14

Holiday Closings

Independence Day
Friday, July 3 (observed)

Labor Day
Monday, September 7

Back to School Loans

So your student is headed back to school in a couple months. Whether you need extra money for your teen's college tuition or just need a little extra help paying for those back-to-school expenses, panic sets in when you realize that you have no idea how you're going to pay for it all.

Don't worry. Union Settlement FCU has you covered so you can stop stressing about how you'll pay for it all and start focusing on their education.

Student Loans:

In conjunction with the state, your credit union offers Student Loans, both subsidized and unsubsidized. Receiving financing through the Credit Union not only gives you low rates. Just remember to use our Lender Code # 833222 when filling out the FAFSA (Free Application for Federal Student Aid), or visit our Student Loan Center at www.unionsetfcu.org/studentloancenter.html.

Personal Loans:

When you apply for a Personal Loan with the Credit Union, you can use the money to pay for everything from books and supplies to housing to tuition and more. Personal Loan rates at the Credit Union are generally lower than loan rates at banks and other financial institutions, and we have a variety of terms and payment options available. You can apply online by visiting our website.

Home Equity Loans:

Use the equity in your home to pay for higher education. Even better, your payments may be tax deductible,* so you'll be saving extra cash! Our rates are at an all-time low, and you can borrow up to 70% of your home's equity. Best of all, our application process is quick and easy, and we'll have a decision to you in no time!

Your credit union keeps your stress low when it comes to financing your child's education! Visit us online at www.unionsetfcu.org or call us today to see how we can help alleviate your financial burdens.

*Consult your tax professional about potential tax benefits.



Youth Week

August 10-14



Children ages 0-18 can open up a Sharing (Savings) Account with USFCU for a small \$1.00 fee with no minimum deposit required. So you can deposit as much as you want to save. Kids under 16 years old need parental consent to fill out an application. so make sure you bring your parents with you! Come, open your account with USFCU and win prizes!

Mission Statement

Union Settlement Federal Credit Union is a member-owned community development credit union, dedicated to the East Harlem Community. We are dedicated to providing traditional financial services, educating our membership in sound financial management and advocating for the equitable, financial policies and services in our field of membership and the community at large.

"Your Community Credit Union for Over 50 Years"

Contact Info:

Union Settlement
Federal Credit Union
237 East 104th Street
New York, NY 10029

Tel: (212) 828-6061/2

Fax: (212) 828-6064

www.unionsetfcu.org

Hours of Operation:

Mon, Tues, Wed and Fri:

8:30 am-3:30 pm

Thursday: 8:30 am-3:00 pm,

4:30 pm-6:00 pm

Make Your Dreams Come True

Business Loans from Your Credit Union

Has it always been your dream to start your own business? Union Settlement FCU wants you to know that we provide Business Loans. Whether you're just starting out or need some extra capital for your current business, we can provide you with financing. We're a proud participant in the SBA's 7(a) Guaranteed Loan Program. We offer small business loans and microenterprise loans for up to twelve (12) years to entrepreneurs interested in starting or expanding their business.

Microenterprise and Small Business Loans from \$500 - \$50,000

Member Business Loans \$50,000 and over

Contact a representative for more details.

